

# GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office/Unit 1 - Plot No. G2322-23-24, GIDC, Metoda,  
Tal. - Lodhika, Dist - Rajkot - 360021, (Gujarat), India. Ph : 02827 297060  
CIN : L15400GJ2009PLC058781  
email : [info@gopalsnacks.com](mailto:info@gopalsnacks.com) | [www.gopalamkeen.com](http://www.gopalamkeen.com)



**Ref: GSL/CS/SE/Q3/2025-26**

**Date: 10.11.2025**

**BSE Limited**

Department of Corporate Services,  
Pheroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Mumbai – 400051

**Script code: 544140**

**Symbol: GOPAL**

**Sub: Investor Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Investor Presentation in relation to the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September 2025.

In compliance with Regulation 46 of the Listing Regulations, the Investor Presentation will also be available on the website of the Company at [www.gopalamkeen.com](http://www.gopalamkeen.com)

Please acknowledge and take on your record. Thanking You.

**Yours Faithfully,  
For, GOPAL SNACKS LIMITED**

**CS Mayur Gangani  
Head – Legal & Compliance  
cum Company Secretary  
Membership No. F9980**

**Encls: as above**

Unit 2 : GS:Survey No. 435/1A, 432, Pawaddauna Road, NH-6, Village-Mouda, Nagpur - 441104, (Maharashtra), India.  
Unit 3 : G5:Survey. No. 267, 271, 272, 274, Village: Rahiyol - 383310, Taluka - Dhansura, District - Aravalli, (Gujarat), India.





# Q2 and H1 FY2026 Earnings Presentation

Gopal Snacks Limited

BSE: 544140, NSE: GOPAL





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## Manufacturing



**6** (Incl. 3 Ancillary units)  
Manufacturing Facilities



**308,479 MT**  
Total Installed Capacity



**40,000 MT**  
In-house Cold Storage

## Distribution



**13 States and 2 Union**  
Territories



**858**  
Distributors



**294**  
Owned Logistics  
Vehicles

## Financials



**INR 376 Cr**  
Revenue



**INR 24 Cr**  
EBITDA



**INR 26 Cr\***  
PAT



**Product Portfolio:**  
**95 Products & 366 SKUs**



**Vertically Integrated**  
Facilities



**Sustainability:**  
Solar Power and Wind  
Turbine



**Exports:**  
Canada, UAE, UK,  
USA and More



# Business Overview



# Q2 FY26 Result Snapshot



| Revenue from Operations | Gross Profit | Margin | EBITDA      | Margin | PBT*        | Margin | PAT**       | Margin |
|-------------------------|--------------|--------|-------------|--------|-------------|--------|-------------|--------|
| Rs. 375.7 Cr            | Rs. 99.2 Cr  | 26.4%  | Rs. 24.1 Cr | 6.4%   | Rs. 13.4 Cr | 3.6%   | Rs. 25.7 Cr | 6.8%   |
| ▲ 16.6% QoQ             | ▲ 18.5% QoQ  |        | ▲ 58.8% QoQ |        | ▼ 65.4% YoY |        | ▼ 11.1% YoY |        |
| ▼ 6.7% YoY              | ▼ 14.9% YoY  |        | ▼ 48.4% YoY |        |             |        |             |        |

| Wafers Segment | Gathiya Segment | Focus Market | Other States |
|----------------|-----------------|--------------|--------------|
| Volume         | Volume          | Volume       | Volume       |
| ▲ 18.6% QoQ    | ▲ 4.3% QoQ      | ▲ 16.7% QoQ  | ▲ 9.6% QoQ   |
| ▼ 11.4% YoY    | ▼ 7.1% YoY      | ▼ 2.2% YoY   | ▲ 19.7% YoY  |
| Revenue        | Revenue         | Revenue      | Revenue      |
| ▲ 17.0% QoQ    | ▲ 4.5% QoQ      | ▲ 16.9% QoQ  | ▲ 8.0% QoQ   |
| ▼ 8.5% YoY     | ▼ 8.9% YoY      | ▲ 0.3% YoY   | ▲ 31.8% YoY  |

**Focus Market** includes Chhattisgarh, Madhya Pradesh, Maharashtra, Rajasthan and Uttar Pradesh; **Other States** includes Delhi, Bihar, Goa, Jharkhand, Karnataka, Odisha, Telangana, Uttarakhand, Haryana, Dadra and Nagar Haveli, Daman and Diu, Andhra Pradesh and West Bengal

Volume (In Packets)

\* PBT before exceptional items

\*\* Exceptional item on account of fire Rs. 21.5 Cr profit was booked in Q2 FY26

# H1 FY26 Result Snapshot



|                                                                                  |                                                                                               |                                                                                       |                                                                                     |                                                                                      |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| <b>Revenue from Operations</b><br><b>Rs. 697.8 Cr</b><br><hr/> <b>▼ 7.8% YoY</b> | <b>Gross Profit      Margin</b><br><b>Rs. 182.9 Cr      26.2%</b><br><hr/> <b>▼ 16.7% YoY</b> | <b>EBITDA      Margin</b><br><b>Rs. 39.4 Cr      5.6%</b><br><hr/> <b>▼ 55.1% YoY</b> | <b>PBT*      Margin</b><br><b>Rs. 18.7 Cr      2.7%</b><br><hr/> <b>▼ 74.0% YoY</b> | <b>PAT**      Margin</b><br><b>Rs. 28.2 Cr      4.0%</b><br><hr/> <b>▼ 47.0% YoY</b> |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|

|                                                                                                           |                                                                                                           |                                                                                                        |                                                                                                           |
|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Wafers Segment</b><br><b>Volume</b><br><b>▼ 12.8% YoY</b><br><hr/> <b>Revenue</b><br><b>▼ 6.6% YoY</b> | <b>Gathiya Segment</b><br><b>Volume</b><br><b>▼ 6.0% YoY</b><br><hr/> <b>Revenue</b><br><b>▼ 8.0% YoY</b> | <b>Focus Market</b><br><b>Volume</b><br><b>▲ 0.4% YoY</b><br><hr/> <b>Revenue</b><br><b>▲ 2.9% YoY</b> | <b>Other States</b><br><b>Volume</b><br><b>▲ 18.6% YoY</b><br><hr/> <b>Revenue</b><br><b>▲ 31.80% YoY</b> |
|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|

**Focus Market** includes Chhattisgarh, Madhya Pradesh, Maharashtra, Rajasthan and Uttar Pradesh; **Other States** includes Delhi, Bihar, Goa, Jharkhand, Karnataka, Odisha, Telangana, Uttarakhand, Haryana, Dadra and Nagar Haveli, Daman and Diu, Andhra Pradesh and West Bengal

Volume (In Packets)

\* PBT before exceptional items

\*\* Exceptional item on account of fire of Rs. 21.8 Cr profit was booked in H1 FY26

## Q2 FY26 Management Commentary



Q2 FY2026 was a quarter of steady progress and operational enhancement for Gopal Snacks. The Company continued to strengthen its manufacturing footprint, expand its market reach, and improve supply chain efficiency. Despite a dynamic market environment, performance remained stable, supported by consistent execution and cost discipline. Revenue from operations stood at Rs.375.7 crore, up 16.6% QoQ, driven by continued traction across the Other Products segments.

EBITDA for the quarter stood at Rs.24.1 crore, with margins at 6.4%, reflecting improved operating leverage and prudent cost management. For H1 FY2026, revenue stood at Rs.697.8 crore, down by 7.8% YoY, while EBITDA margin remained at 5.6%, due to fire at the Rajkot I manufacturing facility. Despite these headwinds, the Company remained focused on its long-term growth, undertaking strategic initiatives aimed at ensuring operational stability and facilitating recovery.

During the quarter, the Company received an interim payment of Rs.19.99 crore from its insurer as part of the restatement of fire-affected assets at the Rajkot facility. The process of reinstating these assets is currently underway, and the insurance claim will be recognized upon completion of the restatement. Meanwhile, the Gondal unit continued to ensure uninterrupted production and supply, demonstrating the resilience and flexibility of Gopal Snacks' operations.

To further strengthen its regional manufacturing base, the Company entered into long-term agreements for third-party manufacturing facilities at Hiriyur (Karnataka) and Kashipur (Uttarakhand). The Hiriyur facility, with an installed capacity of 4,400 MTPA, focuses on Wafers, Snack Pallets, and Corn Products, enhancing the Company's presence in the Southern region. The Kashipur facility, with a capacity of 5,900 MTPA, caters to Namkeen (including Gathiya), Snack Pallets, and Corn Products, strengthening its foothold in the Northern markets. These facilities will enable deeper market penetration, faster servicing of dealers, and a more balanced regional mix, ensuring sustained growth momentum.

Another key highlight of the quarter was Gopal Snacks' collaboration as the Official Snacks Partner for the Filmfare Awards 2025. This prestigious partnership marks a significant milestone in the Company's brand journey, showcasing its high-quality products to a nationwide audience. The association enhances visibility across television, digital, and social platforms, reinforcing Gopal Snacks' position as one of India's leading and most trusted snack brands.

Operationally, Gopal Snacks continued to focus on improving efficiencies across its manufacturing network. The Modasa plant ramped up operations smoothly, partially restoring capacity and improving distribution coverage across Gujarat (beyond Saurashtra and Kutch), Rajasthan, Maharashtra (MMR), and Madhya Pradesh. The region-based supply chain model, supported by the Distribution Management System (DMS), further improved real-time visibility, inventory planning, and dealer engagement, contributing to steady operational performance.

The Company also continued investing in marketing and brand-building initiatives, with refreshed packaging, increased presence across airports and public spaces, and growing engagement through e-commerce and modern retail platforms. These efforts have strengthened brand visibility and consumer connect, which will aid future growth.

Looking ahead, Gopal Snacks remains focused on building a strong, scalable, and efficient business model. The expansion of its manufacturing base, improving distribution reach, and ongoing brand initiatives position the Company well to capture long-term opportunities in India's growing snacks market. With a disciplined approach to cost management, capacity planning, and market expansion, Gopal Snacks is confident of sustaining its growth momentum and creating lasting value for all stakeholders.

**Mr. Bipin Hadvani**  
Chairman and Managing Director

# Diversified Product Portfolio



|                               |           |           |               |           |                 |          |           |          |                 |
|-------------------------------|-----------|-----------|---------------|-----------|-----------------|----------|-----------|----------|-----------------|
|                               |           |           |               |           |                 |          |           |          |                 |
| Product Types                 | Gathiya   | Namkeen   | Snack Pellets | Wafers    | Extruded Snacks | Papad    | Besan     | Spices   | Other Products* |
| # Products                    | 8         | 31        | 13            | 11        | 8               | 3        | 1         | 6        | 14              |
| Installed Capacity (Sep-25)   | 61,721 MT | 79,317 MT | 31,372 MT     | 12,503 MT | 7,161 MT        | 9,920 MT | 46,345 MT | 9,207 MT | -               |
| Capacity Utilisation (Sep-25) | 42%       | 32%       | 44%           | 59%       | 36%             | 20%      | 71%       | 10%      | -               |
| Revenue Contribution (Sep-25) |           |           |               |           |                 |          |           |          |                 |

\*Other Products include Noodles, Rusk, Chikki, Flour, Jaggery, Wafer Biscuit, Beauty Soap & Washing Bar; Balance Revenue Contribution of 7% comes from other products like sale of by-product, raw materials & subsidy

## Hot Wheels



## Jeera Papad



# Expanding Distribution Footprint



Utilizing our extensive distribution network to deliver strong earnings and position the company for sustainable growth

Number of  
Distributors

858\*

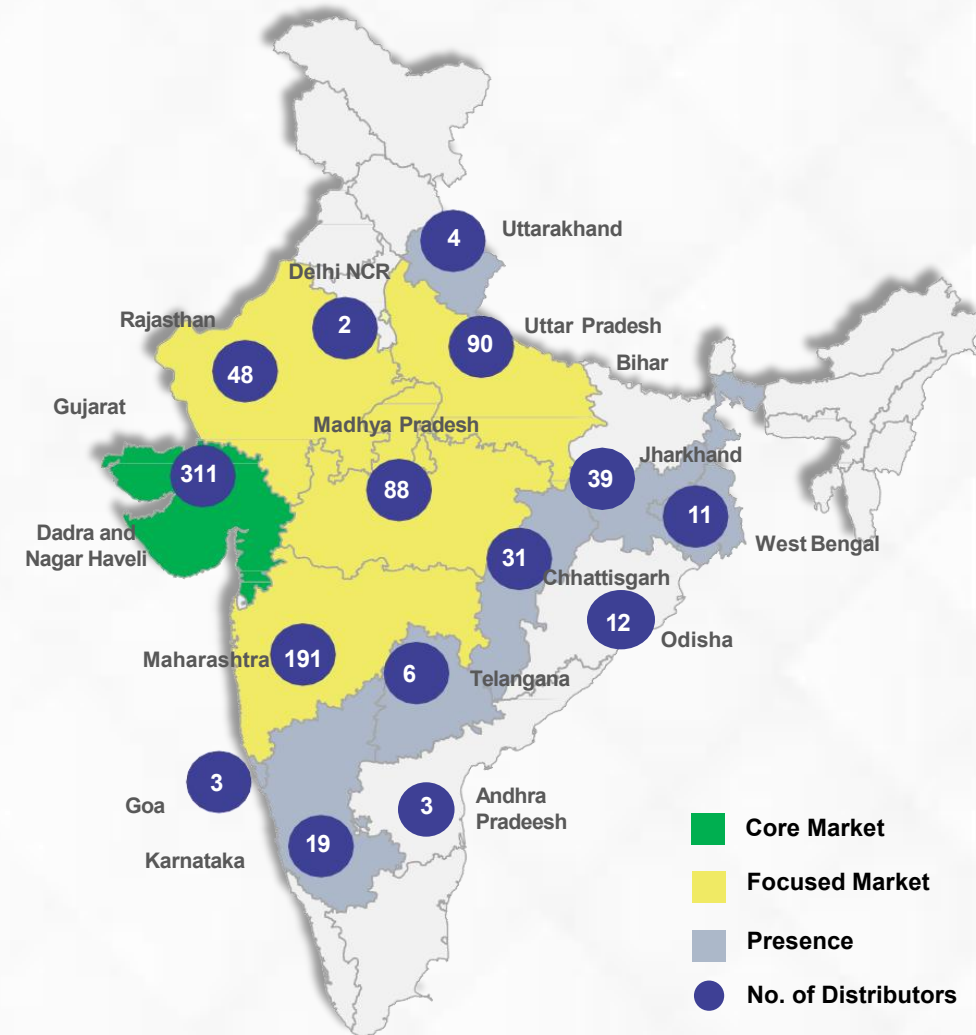
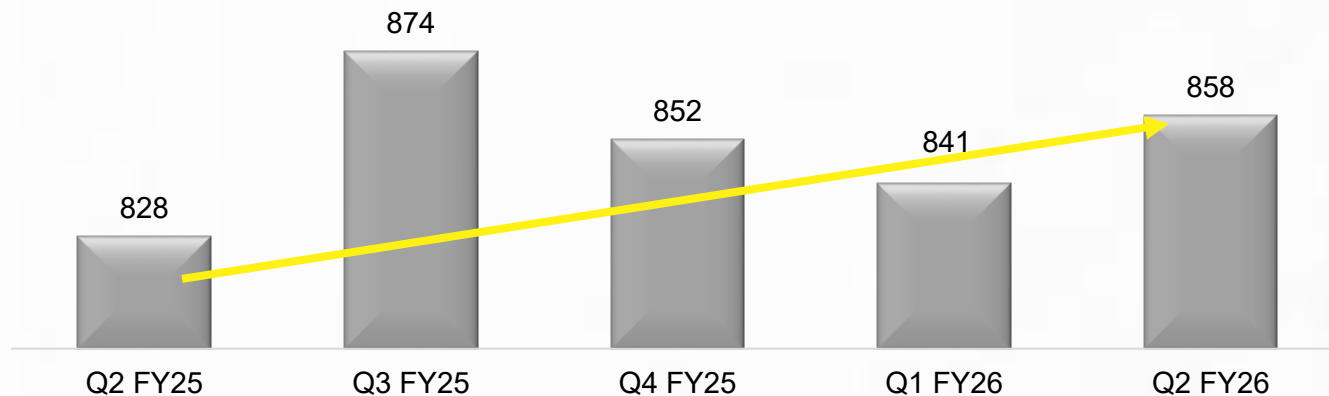
Own  
Logistics  
Vehicles

294

## Distribution Management Systems (DMS)

to improve supply chain efficiency, by incorporating advanced features which allow distributors to track shipments, receive real-time updates on schemes, assess their ROI and gain visibility on their product sales

### Consistently expanding the Distribution Network (Nos.)



- Core Market
- Focused Market
- Presence
- No. of Distributors

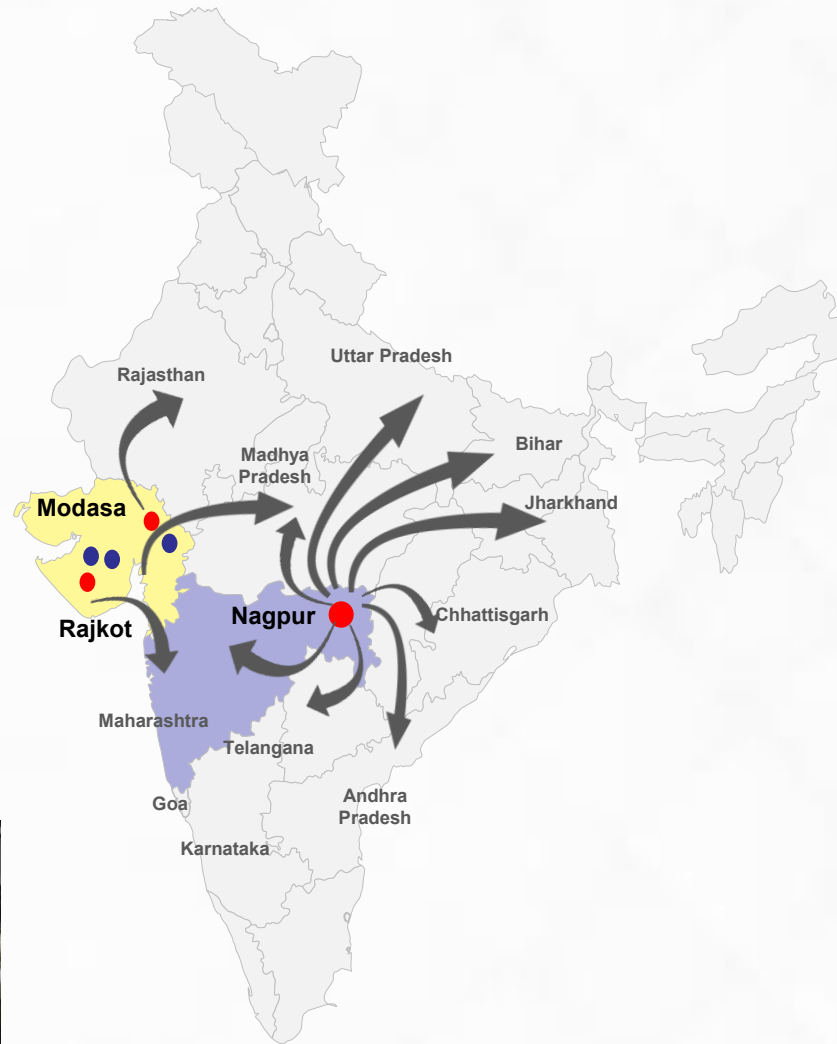
\*Excludes 107 Micro distributors appointed in various districts of Gujarat, Goa, Delhi, Jharkhand Maharashtra, MP, Rajasthan UP & West Bengal under SS/SSD model to mitigate supply chain disruption

# Strategically Located Manufacturing Facilities



| Primary Facility    | Capacity (MTPA) | Utilization (%) | Product Range                                                             |
|---------------------|-----------------|-----------------|---------------------------------------------------------------------------|
| Rajkot ●            | 0 <sup>^</sup>  | 0.0%            | Gathiya<br>Namkeen<br>Snack Pellets<br>Extruded Snacks                    |
| Gondal <sup>#</sup> | 64,995          | 63.7%           | Gathiya<br>Namkeen<br>Snack Pellets<br>Extruded Snacks                    |
| Modasa*             | 34,668          | 49.8%           | Wafers<br>Snack Pellets<br>Namkeen<br>Extruded Snacks                     |
| Nagpur              | 95,821          | 18.9%           | Gathiya<br>Namkeen<br>Snack Pellets<br>Wafers<br>Extruded Snacks<br>Papad |

\*Excludes cold storage capacity of 40,000 MT



| Ancillary Facility | Capacity (MTPA)      | Utilization (%) | Product Range                |
|--------------------|----------------------|-----------------|------------------------------|
| Rajkot 1 ●         | 28,830 <sup>**</sup> | 23.5%           | Papad<br>Spices<br>Seasoning |
| Rajkot 2           | 46,345               | 70.5%           | Besan                        |
| Modasa             | 37,820               | 27.9%           | Raw Snack Pellet             |

<sup>\*\*</sup> Includes Papad capacity of 6,510 MTPA



<sup>^</sup> Installed capacity has been nullified due to fire  
<sup>#</sup> Substitute plant of Rajkot & not expansion



## Branding & Marketing



# Revamped Product Packaging



## Newspaper Marketing

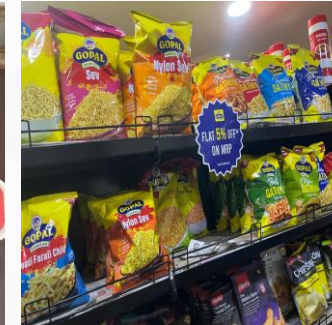


## POSM

### Dangler



### Racks



### Banners



## Events

### Shravan Sohla



### Lal Baug Cha Raja



### Eid Celebration



## Media





Airport Vending Machine Wraps

Mumbai, Delhi, Goa & Hyderabad Airport

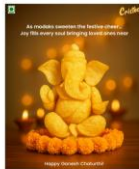


Vehicle and Shutter Painting



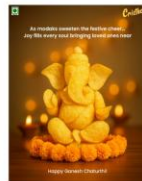
Digital Media

TOP 3 PERFORMING POSTS



|                  |     |                  |     |                  |     |
|------------------|-----|------------------|-----|------------------|-----|
| Post Reach       | 151 | Post Reach       | 124 | Post Reach       | 107 |
| Post Impressions | 228 | Post Impressions | 180 | Post Impressions | 169 |

TOP 3 PERFORMING POSTS



|                  |       |                  |       |                  |       |
|------------------|-------|------------------|-------|------------------|-------|
| Post Reach       | 2,612 | Post Reach       | 2,243 | Post Reach       | 2,003 |
| Post Impressions | 4,069 | Post Impressions | 4,143 | Post Impressions | 2,582 |



# Growth Strategies



Accelerating growth, fortifying our business for the future and maintaining a balanced approach to capital allocation



## Market Penetration and Expansion

**Core Market Strategy:** Increase market share by doubling service levels from weekly to bi-weekly leading to increase depth at existing outlets.

**Focus Market Strategy:** Expand in focus markets with substantial growth potential by appointing new distributors in untapped segments and enhancing market share through strategic sales initiatives



## Product Strategy, Branding and Innovation

**Gathiya:** Transform Gathiya into a national sensation by leveraging eight distinctive variants, targeting new states with extensive distribution network

**Wafers:** Establish a dominant presence in the wafer segment using our advanced manufacturing facility and the largest cold storage facility in India, while introducing new flavors to enhance market share and profitability

**Branding & Marketing Initiatives:** We plan to execute significant branding and marketing activities in the upcoming quarters, accelerating brand visibility at a PAN-India level



## Strategic Partnerships

**Partnerships with Supermarkets and Retail Chains:** Increase visibility and sales in urban markets through strategic partnerships with major modern outlets along with effective in-store promotions

**Enhancing E-commerce and Digital Footprint:** Embrace online shopping trends by improving our website, partnering with platforms like Amazon and Flipkart, and utilizing targeted digital marketing to broaden our audience and market presence



## Operational Efficiency and Technological Integration

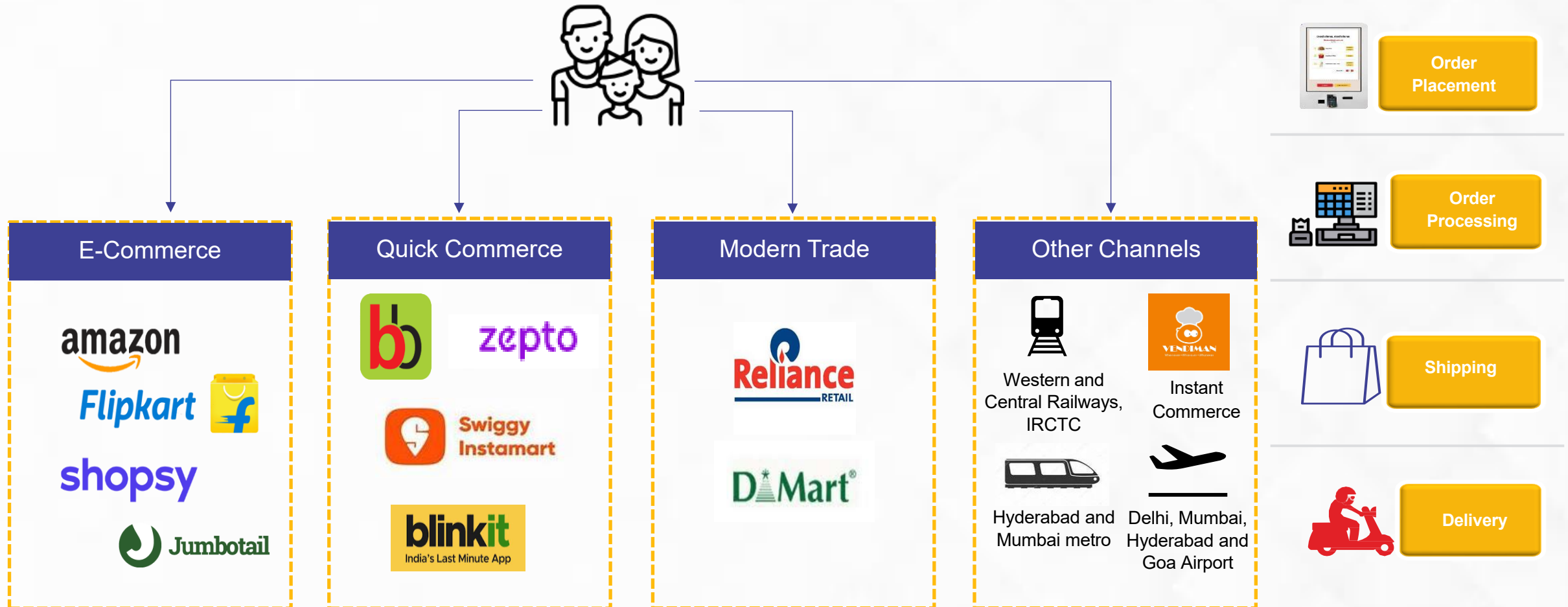
**Technological Integration:** Implement an integrated ERP system with production alignment and a DMS to streamline the supply chain and enhance decision-making. Utilize AI to monitor and maximize secondary sales at retail outlets, improving sales team performance

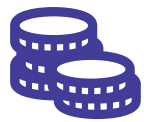
**Operational Leverage:** Optimize production efficiencies and manage fixed costs through backward integration, enabling competitive pricing strategies and maximizing profitability while expanding our product portfolio

# Enhancing Presence in Alternate Trade Channels

Robust alternate trade channels model with unified experience

UNIFIED EXPERIENCE





# Financial Performance

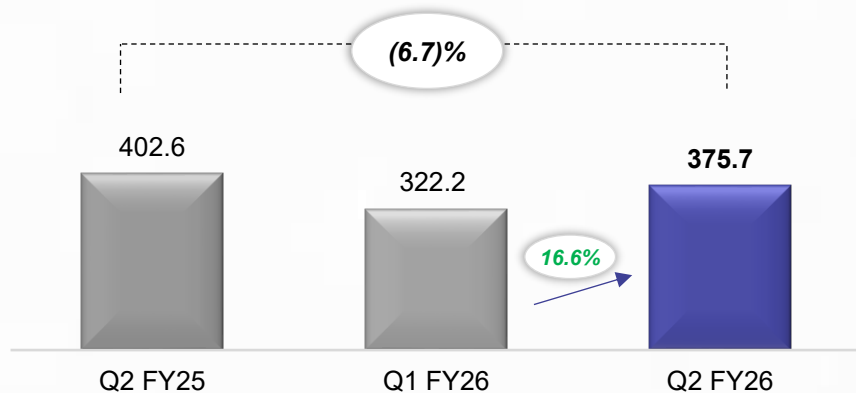


# Q2 FY26 Financial Performance

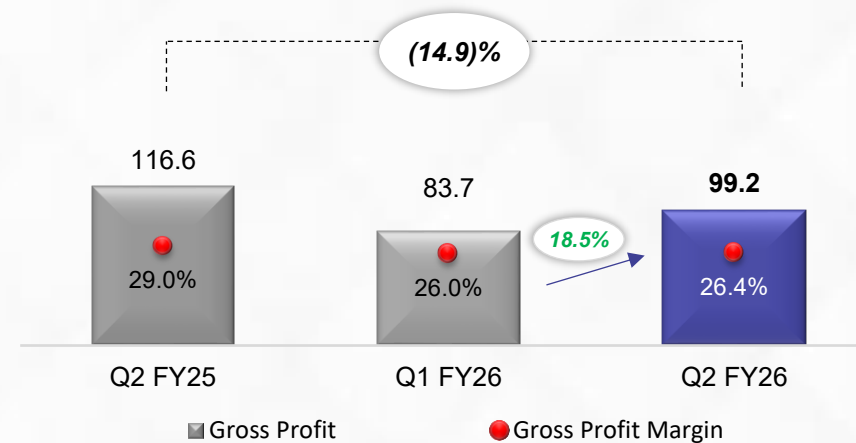


All figure in Rs. Cr.

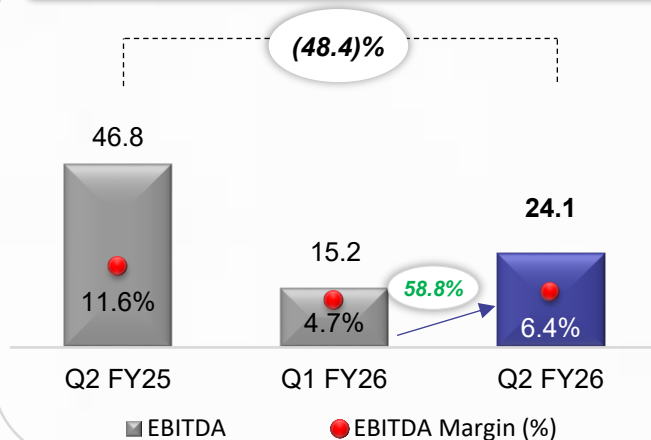
## Revenue from Operations



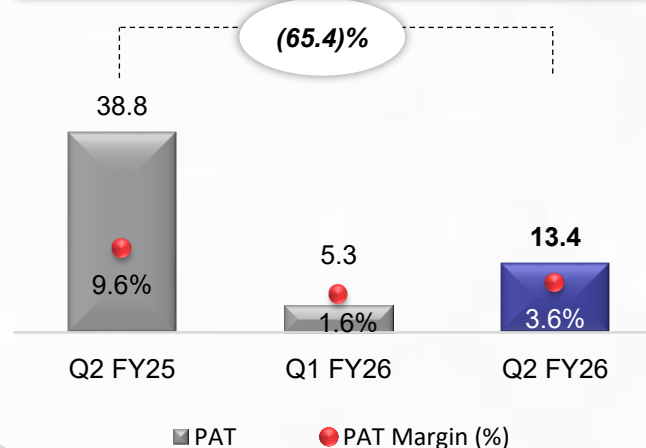
## Gross Profit and Margin\*



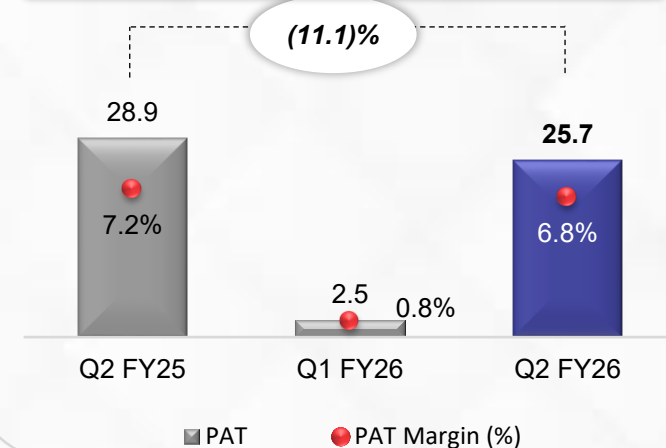
## EBITDA and Margin\*



## PBT and Margin (before exceptional items)



## PAT and Margin (after exceptional items)

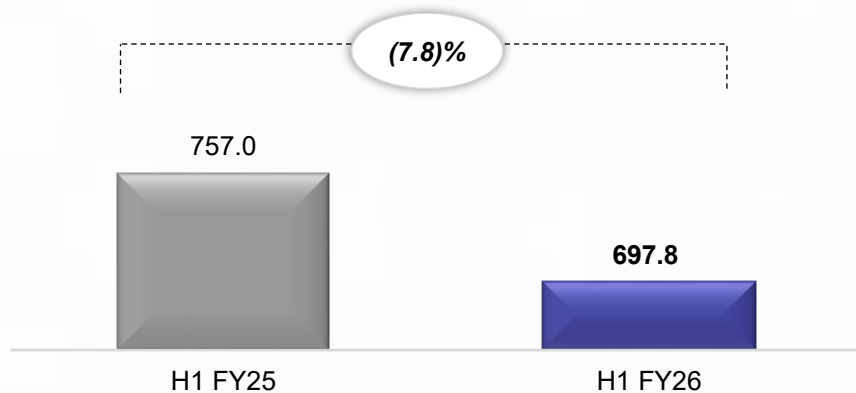


# H1 FY26 Financial Performance

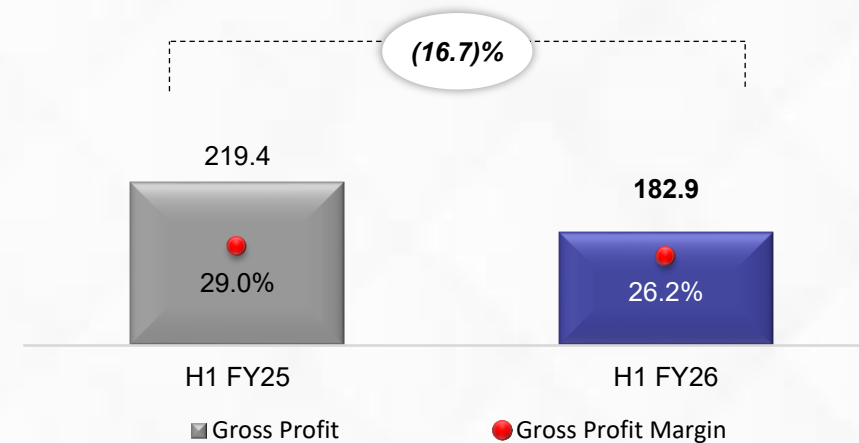


All figure in Rs. Cr.

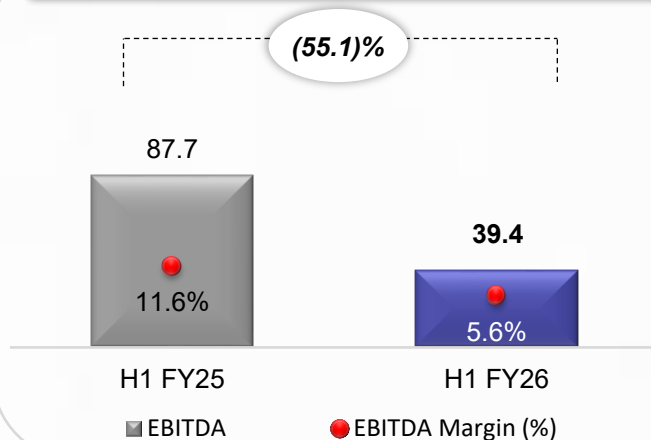
## Revenue from Operations



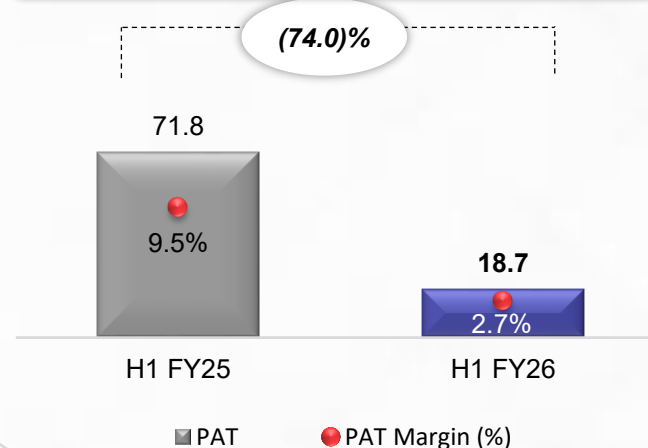
## Gross Profit and Margin\*



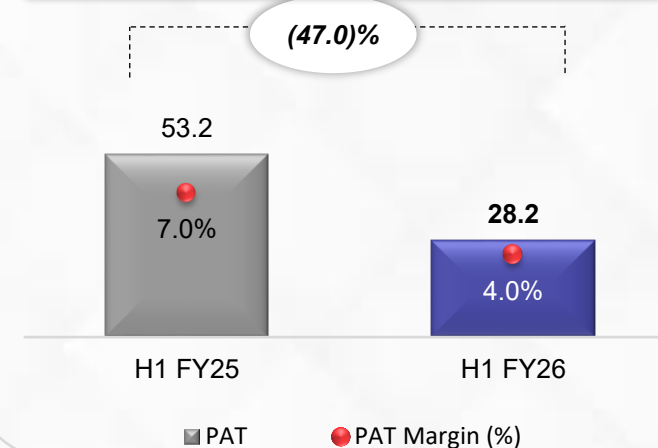
## EBITDA and Margin\*



## PBT and Margin (before exceptional items)



## PAT and Margin (after exceptional items)



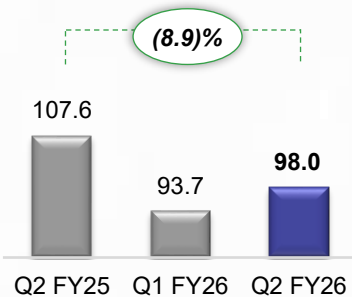
# Q2 FY26 Segment-wise Performance



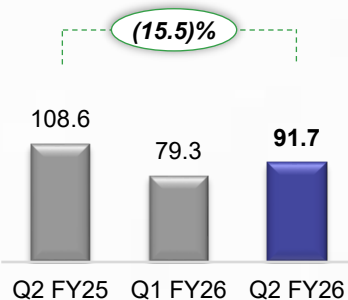
All figure in Rs. Cr.

Revenue (Rs Cr)

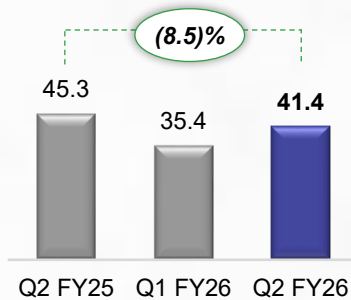
## Gathiya



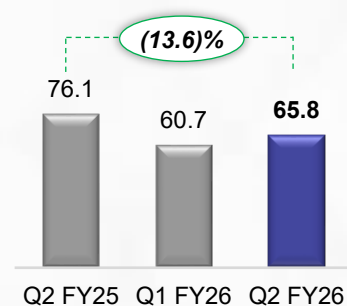
## Namkeen



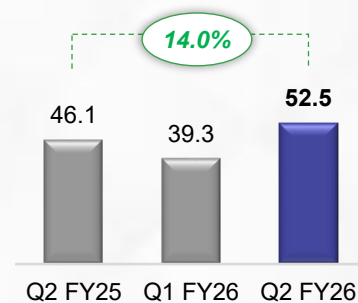
## Wafers



## Pellets and Extruded Snacks

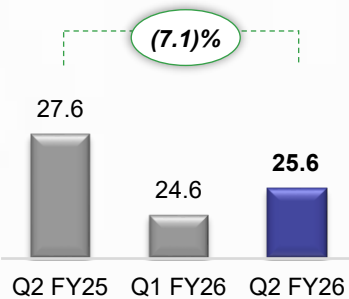


## Other Snacks & Products\*

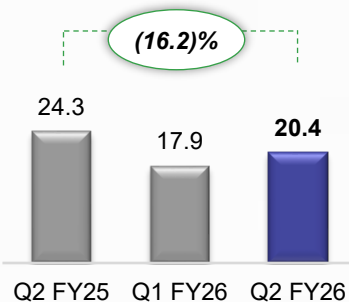


Volume (Cr Packets)

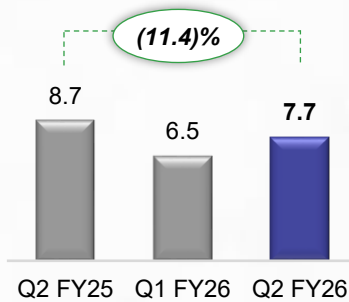
## Gathiya



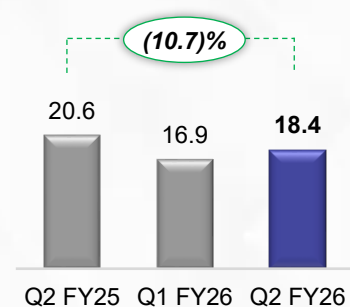
## Namkeen



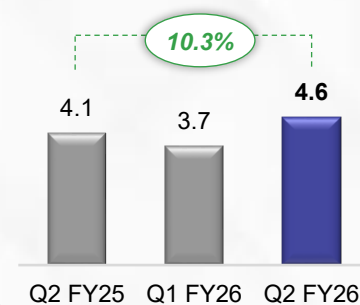
## Wafers



## Pellets and Extruded Snacks



## Other Snacks & Products\*



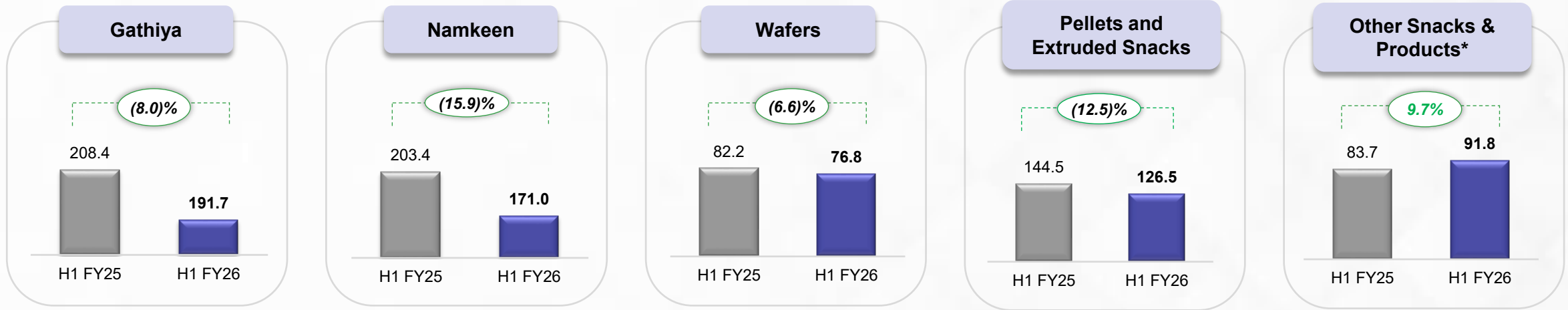
\*Other Snacks & Products include Besan, Papad, Spices, Masala Noodles, Bakery Item, Flour, Oil Soap, Jaggery, Wafer Biscuit, Beauty Soap and Chikki

# H1 FY26 Segment-wise Performance

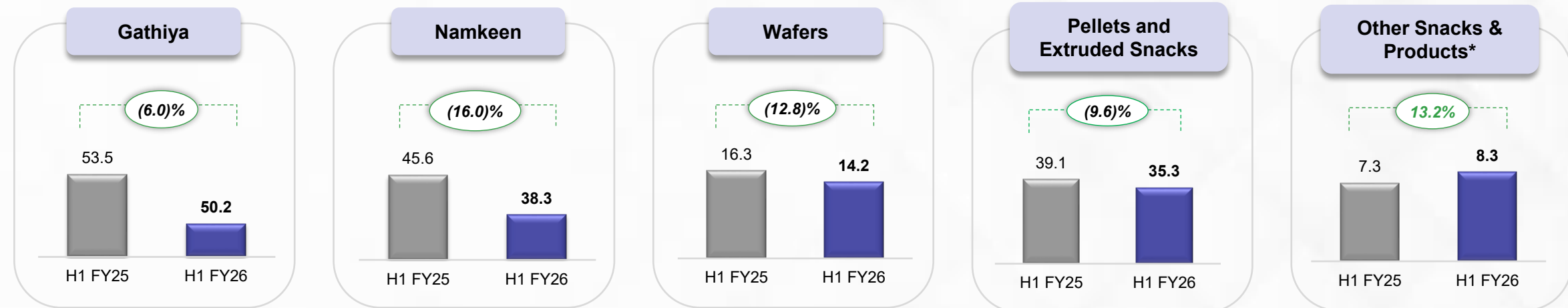


All figure in Rs. Cr.

Revenue (Rs Cr)



Volume (Cr Packets)



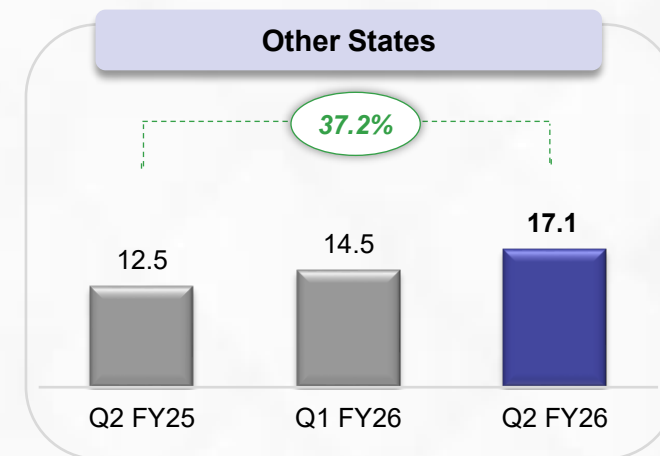
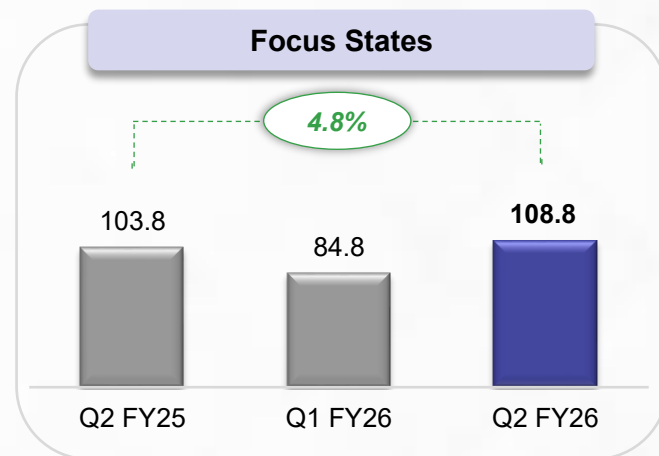
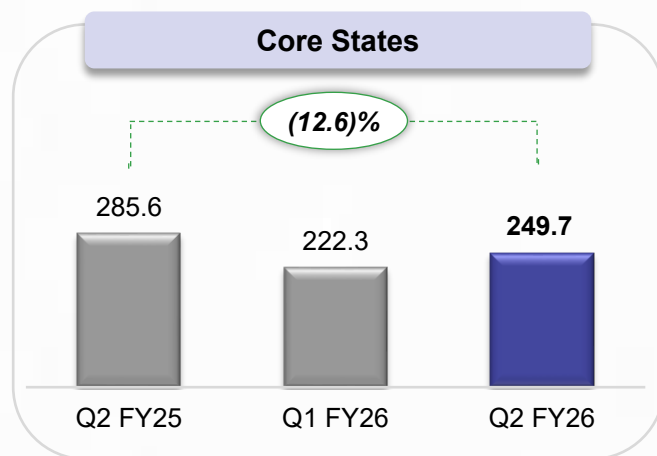
\*Other Snacks & Products include Besan, Papad, Spices, Masala Noodles, Bakery Item, Flour, Oil Soap, Jaggery, Wafer Biscuit, Beauty Soap and Chikki

# Q2 FY26 Core and Focus Markets Performance

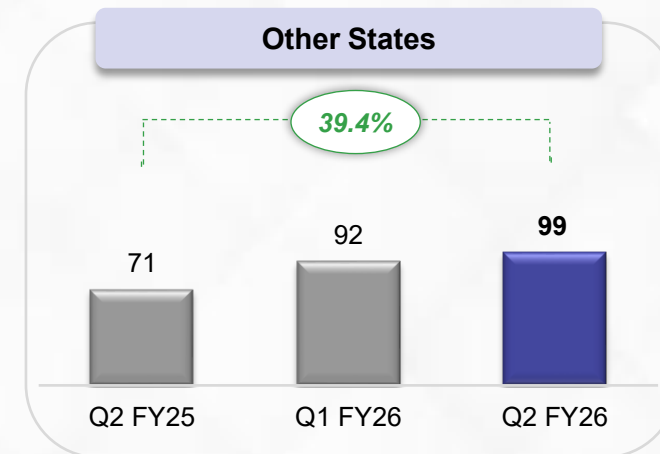
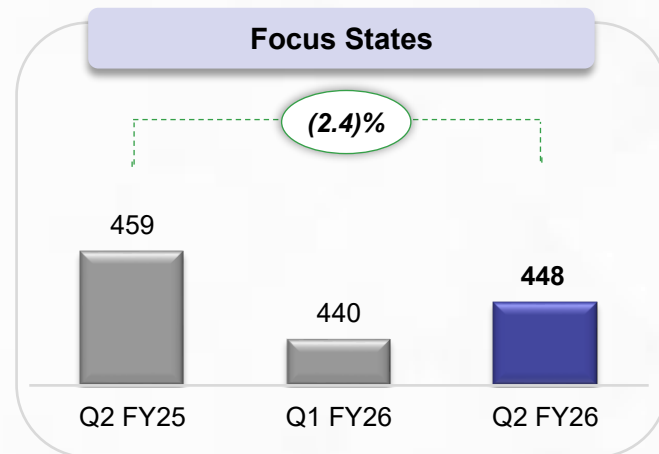
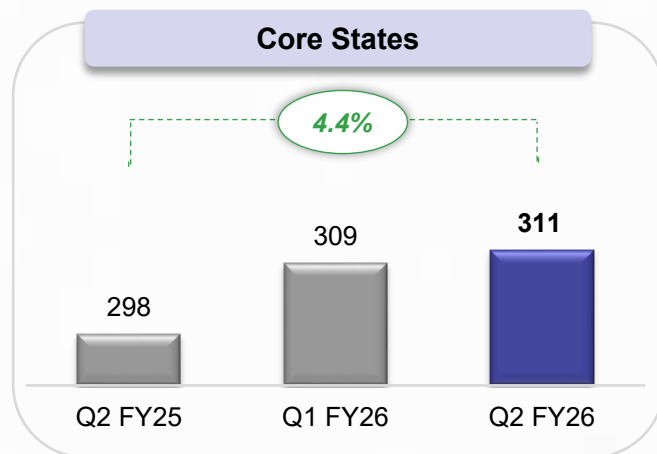


All figure in Rs. Cr.

Revenue (Rs Cr)



Dealer Network (No.)

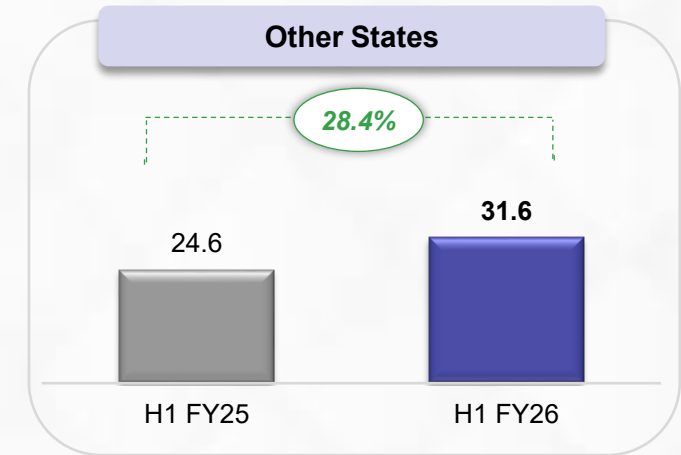
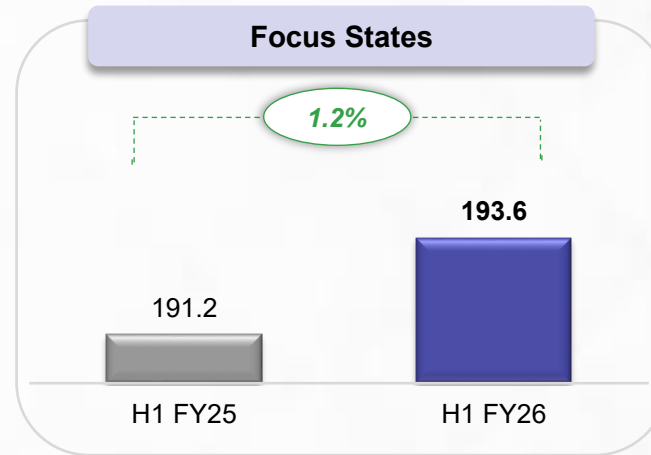
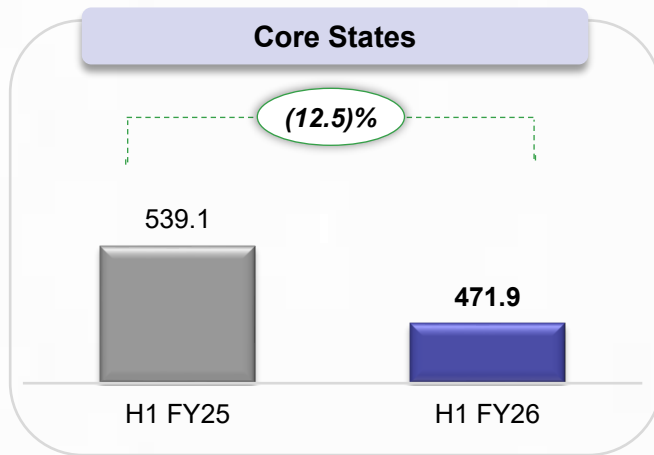


# H1 FY26 Core and Focus Markets Performance

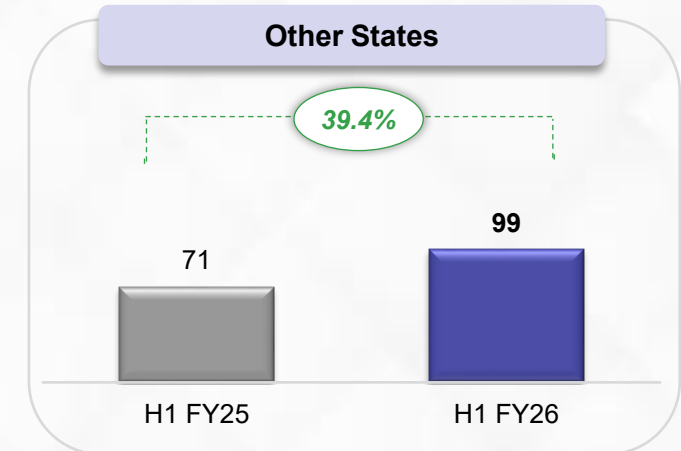
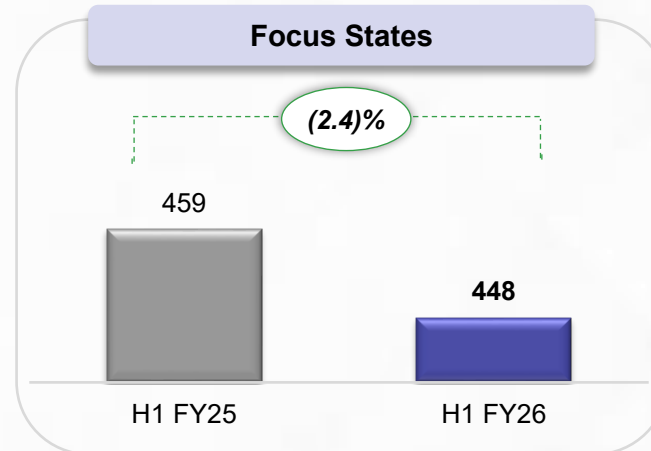
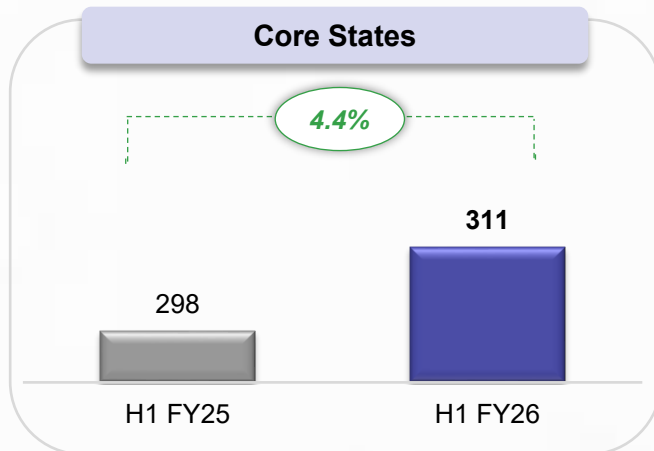


All figure in Rs. Cr.

Revenue (Rs Cr)



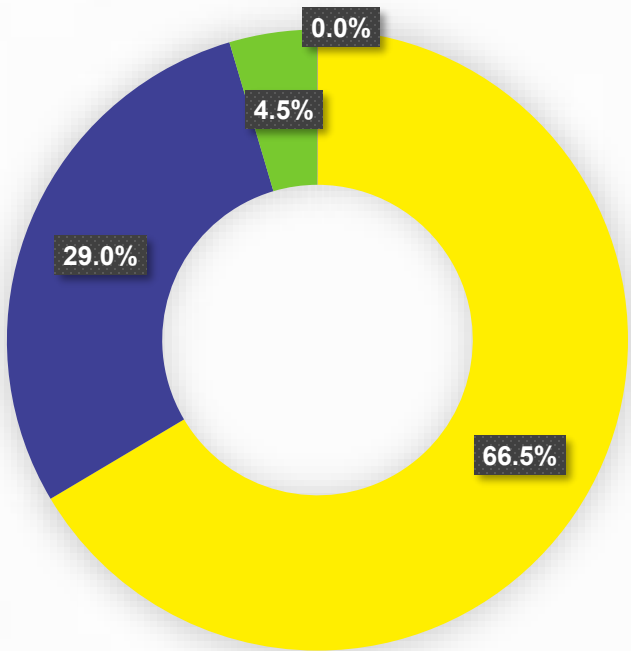
Dealer Network (No.)



# Q2 FY26 Diversified Revenue Mix

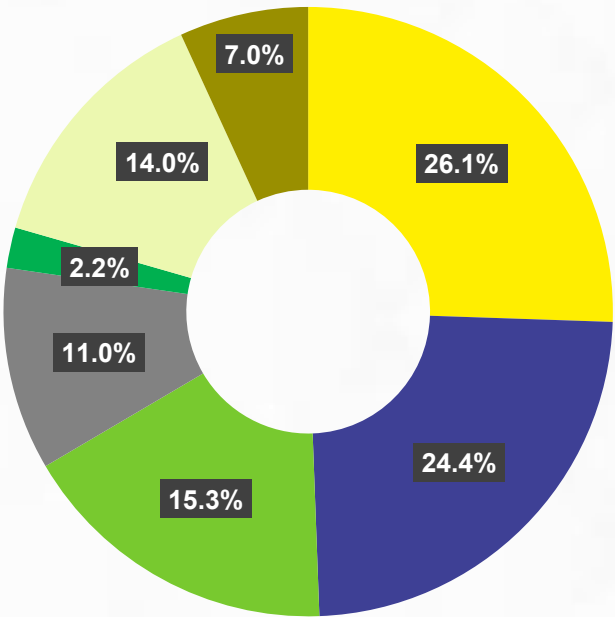


By Geography



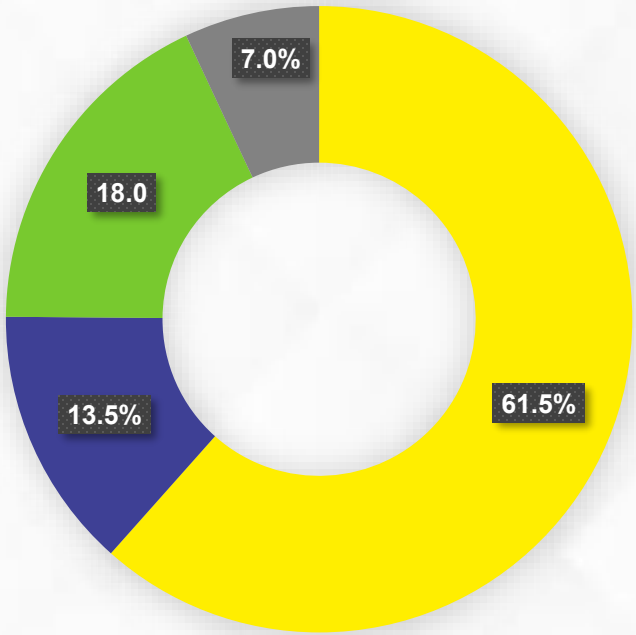
■ Core Markets      ■ Focus Markets  
■ Other Markets      ■ Exports

By Segment



■ Gathiya      ■ Namkeen      ■ Snack Pellets  
■ Wafers      ■ Extruded Snacks      ■ Other Products  
■ Others

By Price Point

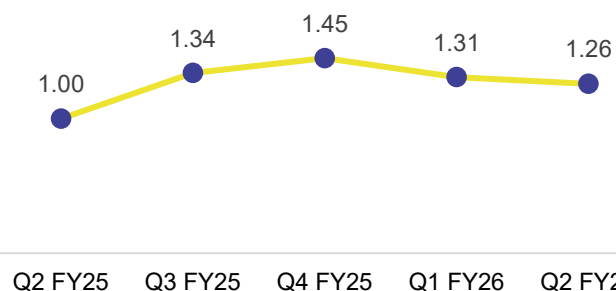


■ Rs. 5      ■ Rs. 10      ■ Above Rs. 10      ■ Others

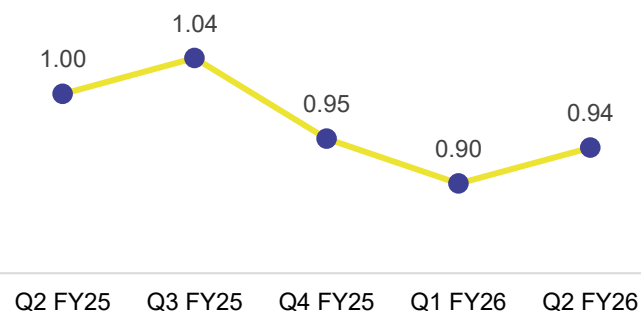
# Sensitivity in Key Raw Materials



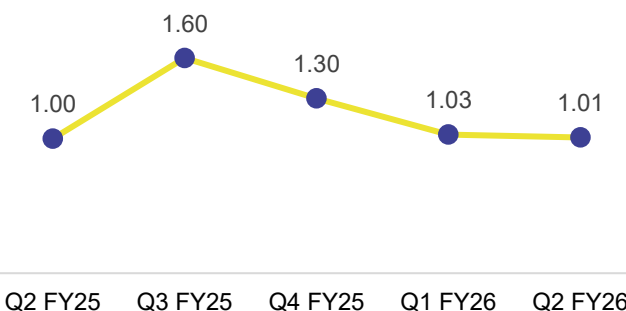
### Palmolein Oil



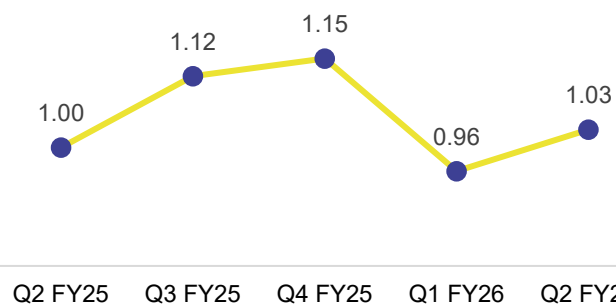
### Chana Indian



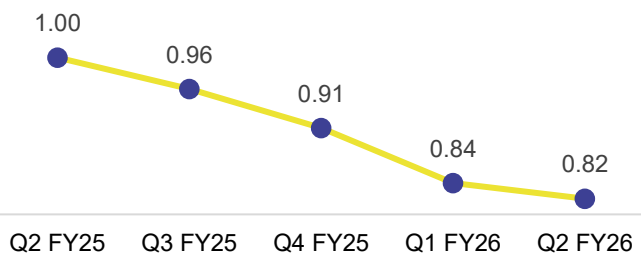
### Potato LR



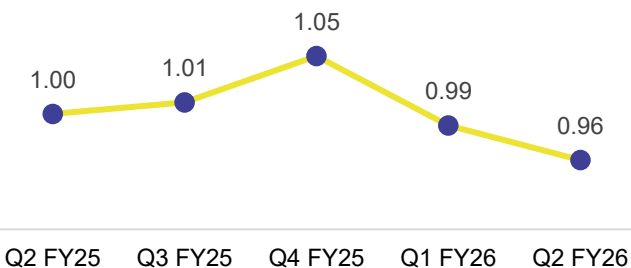
### Maida Flour Unbranded



### Udad Mogar



### Laminate



## Q2 and H1 FY26 Profit & Loss



| (Rs. Cr)                                            | Q2 FY26      | Q2 FY25      | Y-o-Y (%)      | Q1 FY26      | Q-o-Q (%)    | H1 FY26      | H1 FY25      | Y-o-Y (%)      |
|-----------------------------------------------------|--------------|--------------|----------------|--------------|--------------|--------------|--------------|----------------|
| Operating Revenue                                   | 370.0        | 398.9        | (7.2)%         | 322.2        | 14.9%        | 692.2        | 748.3        | (7.5)%         |
| Other Operating Income                              | 5.6          | 3.8          | 48.6%          | 0.0          | nm           | 5.6          | 8.6          | (34.8)%        |
| <b>Total Revenue from Operation</b>                 | <b>375.7</b> | <b>402.6</b> | <b>(6.7)%</b>  | <b>322.2</b> | <b>16.6%</b> | <b>697.8</b> | <b>757.0</b> | <b>(7.8)%</b>  |
| Raw Material Costs                                  | 276.5        | 286.0        | (3.3)%         | 238.5        | 15.9%        | 514.9        | 537.5        | (4.2)%         |
| <b>Gross Profit*</b>                                | <b>99.2</b>  | <b>116.6</b> | <b>(14.9)%</b> | <b>83.7</b>  | <b>18.5%</b> | <b>182.9</b> | <b>219.4</b> | <b>(16.7)%</b> |
| Gross Profit Margin (%)                             | 26.4%        | 29.0%        |                | 26.0%        |              | 26.2%        | 29.0%        |                |
| <b>EBITDA*</b>                                      | <b>24.1</b>  | <b>46.8</b>  | <b>(48.4)%</b> | <b>15.2</b>  | <b>58.8%</b> | <b>39.4</b>  | <b>87.7</b>  | <b>(55.1)%</b> |
| EBITDA Margin (%)*                                  | 6.4%         | 11.6%        |                | 4.7%         |              | 5.6%         | 11.6%        |                |
| Finance Cost                                        | 1.9          | 0.8          | nm             | 2.0          | (4.3)%       | 4.0          | 2.5          | 60.7%          |
| Depreciation and Amortization                       | 9.0          | 8.3          | 8.7%           | 8.2          | 9.7%         | 17.2         | 16.4         | 5.2%           |
| <b>Profit Before Tax (Before Exceptional Items)</b> | <b>13.4</b>  | <b>38.8</b>  | <b>(65.4)%</b> | <b>5.3</b>   | <b>nm</b>    | <b>18.7</b>  | <b>71.8</b>  | <b>(74.0)%</b> |
| PBT Margin (%)                                      | 3.6%         | 9.6%         |                | 1.6%         |              | 2.7%         | 9.5%         |                |
| Exceptional Items                                   | 21.5         | 0.0          | nm             | 0.2          | nm           | 21.8         | 0.0          | nm             |
| Tax Expenses                                        | 9.3          | 9.9          | (6.8)%         | 3.0          | nm           | 12.2         | 18.6         | (34.3)%        |
| <b>PAT</b>                                          | <b>25.7</b>  | <b>28.9</b>  | <b>(11.1)%</b> | <b>2.5</b>   | <b>nm</b>    | <b>28.2</b>  | <b>53.2</b>  | <b>(47.0)%</b> |
| PAT Margin (%)                                      | 6.8%         | 7.2%         |                | 0.8%         |              | 4.0%         | 7.0%         |                |
| Basic EPS (Rs per share)                            | 2.1          | 2.3          | (11.1)%        | 0.2          | nm           | 2.3          | 4.3          | (47.0)%        |

\*Excludes Other Income

| (Rs. In Cr.)                                                  | H1FY26       | FY25         |
|---------------------------------------------------------------|--------------|--------------|
| Property, plant & equipment (Tangible, Intangible, CWIP, RoU) | 308.5        | 274.0        |
| Cash And Bank Balances                                        | 0.9          | 0.6          |
| Inventories                                                   | 135.2        | 156.6        |
| Trade Receivables                                             | 33.0         | 23.5         |
| Other Assets                                                  | 87.3         | 81.9         |
| <b>Total Assets</b>                                           | <b>565.0</b> | <b>536.6</b> |
| Total Equity                                                  | 433.9        | 404.8        |
| Borrowing                                                     | 64.7         | 66.3         |
| Trade Payables                                                | 16.1         | 17.6         |
| Other Liabilities                                             | 50.3         | 47.9         |
| <b>Total Equity &amp; Liabilities</b>                         | <b>565.0</b> | <b>536.6</b> |

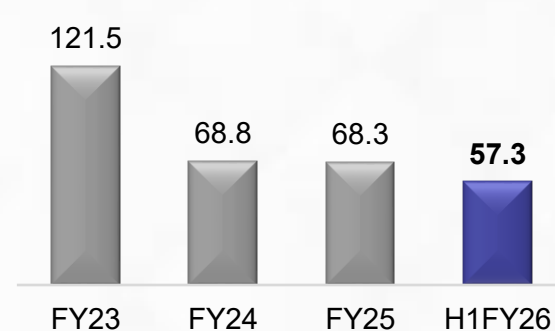
# Balance Sheet KPI



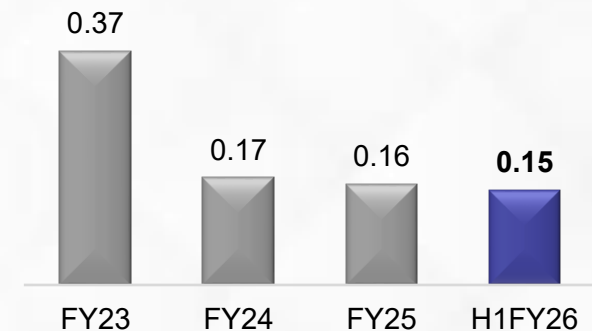
Rs. in Cr

| INR Mn.                        | FY23         | FY24        | FY25        | H1FY26      |
|--------------------------------|--------------|-------------|-------------|-------------|
| Short Term Debt                | 57.9         | 63.5        | 65.7        | 64.6        |
| Long Term Debt                 | 48.5         | 3.7         | 0.6         | 0.1         |
| <b>Total Debt</b>              | <b>106.4</b> | <b>67.2</b> | <b>66.3</b> | <b>64.7</b> |
| Less: Cash and Cash Equivalent | 28.6         | 24.2        | 0.6         | 0.9         |
| <b>Net Debt</b>                | <b>77.7</b>  | <b>43.0</b> | <b>65.6</b> | <b>63.8</b> |
| Total Equity                   | 290.9        | 390.4       | 404.8       | 433.9       |

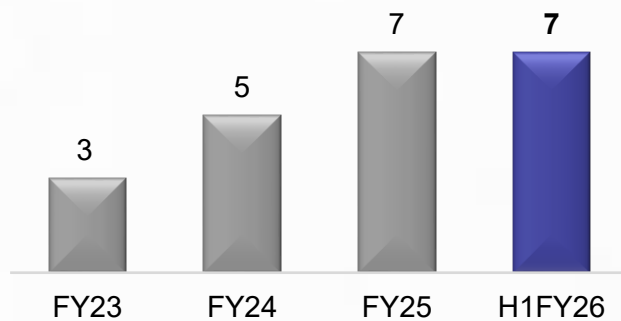
## Cash Flow from Operations



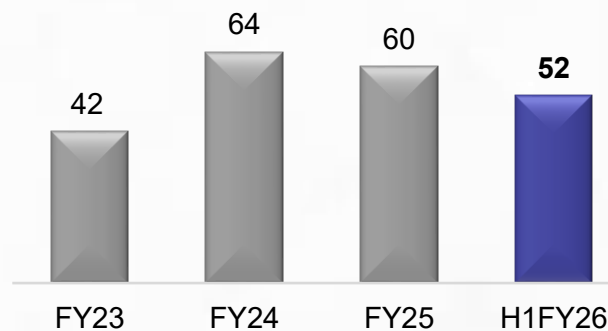
## Debt/Equity (x)



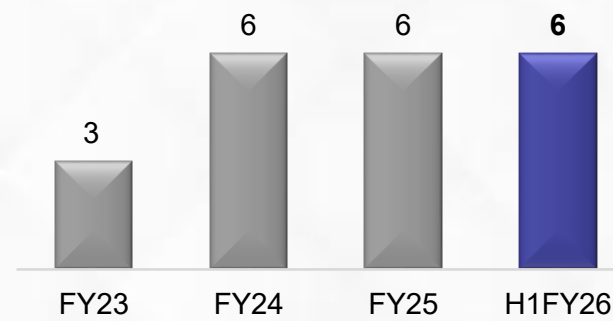
## Receivables Days



## Inventory Days



## Payables Days





# ESG Initiatives





## Environmental

- Commissioned Windmill of 2 MW at Hirana (Amreli), Gujarat and Solar Panels at Modasa plant
- Installed ETP and STP plants recycling upto 400 KL water daily
- 100% bio-mass briquettes at Modasa primary plant, saving fuel cost upto 100%



## Social

- We have provided medical assistance to individuals in need and conducted educational programs designed to instill essential values and promote personal growth
- Supported girls' empowerment and marriage assistance
- Focused on employee welfare, safety training, and skill enhancement to build a more inclusive and productive workforce



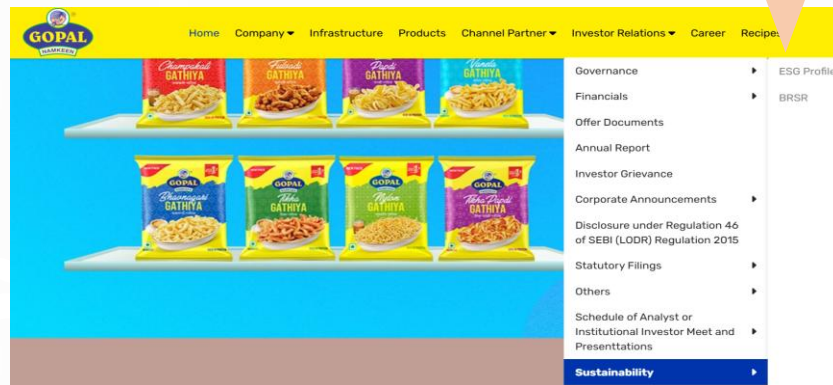
## Governance

- Diverse and experienced leadership ensures sound corporate governance
- Independent directors bring expertise across sectors
- Established ESG and compliance committees focusing on transparency, risk management, and stakeholder engagement

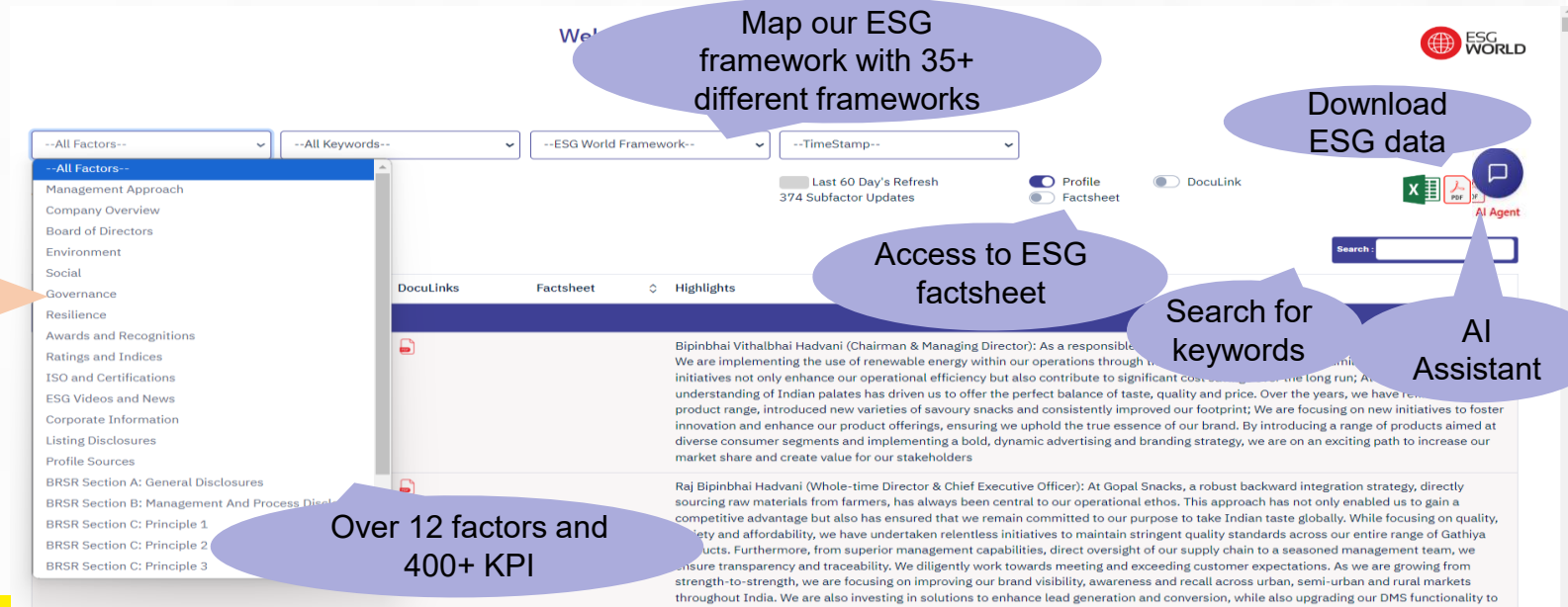
# Visit Our Real Time ESG Disclosure Platform



Our design philosophy integrates sustainability and environmental considerations.



<https://www.gopalamkeen.com/>



With this new AI-powered enhancement, our ESG Profile now enables stakeholders to:

- Engage in real time through an interactive, OpenAI-powered chatbot
- Receive customised responses to ESG-related queries on disclosures, data, and performance
- Experience clear and transparent engagement throughout our ESG journey
- Copy and paste responses easily for use in reports, briefing notes, and related documentation

[Gopal Snacks ESG Profile Link \(Click Here\)](#)



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These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Gopal Snacks undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

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# Thank You



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