GOPAL SNACKS LIMITED

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Tal. - Lodhika. Dist - Rajkot - 360 021, (Gujarat), INDIA. Phone : +91 85111 85130

CIN: L15400GJ2009PLC058781
email: info@gopalsnacks.com | www.gopalnamkeen.com

Ref: GSL/CS/Q3/2026-27 **Date: 02.11.2026**

BSE Limited
Department of Corporate Services,
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Mumbai – 400051

Script code: 544140

Symbol: GOPAL

Sub: Press release on financial results for the quarter and half year ended 30th September 2026

Dear Sir / Madam,

Pursuant to the requirements of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith a copy of the Press Release issued by the Company in relation to the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September 2026, the content of which is self-explanatory.

The enclosed Press release will be made available on Company's website and the same can be accessed at www.gopalnamkeen.com

Please acknowledge and take on your record. Thanking You.

Yours Faithfully,
For, GOPAL SNACKS LIMITED

Gangani Mayur Popatbhai
Digitally signed by Gangani Mayur Popatbhai
Date: 2026.11.02 18:15:17 +05'30'

CS Mayur Gangani
Head – Legal & Compliance
cum Company Secretary
Membership No. F9980

Encls: as above

Gopal Snacks Limited

PRESS RELEASE

Rajkot, India, November 02, 2026

Delivers Highest ever Quarterly Revenue of Rs. 461.5 Crs for Q2 FY27
Distribution Network expanded to 1,057 distributors
Strengthens Backward Integration with the Commissioning of a New Besan Manufacturing Unit in Nagpur

Gopal Snacks Limited today announced financial performance for the quarter ended September 30, 2026, delivering another quarter of Strong and Profitable growth.

The Company continued to build on its growth trajectory, expanding its distribution network from 858 distributors in Q2 FY26 to 1,057 in Q2 FY27, strengthening market reach and offering multi quarter revenue growth visibility with strong underlying demand.

Q2 FY27 YoY sales grew by 22.9% and PBT grew by 92.9% with delivering a strong first half of the year.

Recorded strong YoY growth, with Core State grew by 15.5%, Focus State grew by 34.7%, and Other States grew by 94.0%. YoY Gathiya segment grew by 25.6%, Wafers Segment by 40.0% and Snack Pallets grew by 23.6%, reflecting strong consumer demand and efficient production.

Financial Results

INR Crores	Q2 FY27	Q1 FY27	QoQ%	Q2 FY26	YoY%	H1 FY27	H1 FY26	YoY%
Sales	**461.5**	**422.3**	***9.3%***	**375.7**	***22.9%***	**883.9**	**697.8**	***26.7%***
EBITDA	41.6	31.5	***32.2%***	24.1	***72.3%***	73.1	39.4	***85.7%***
EBITDA % to Sales	*9.0%*	*7.4%*		*6.4%*		*8.3%*	*5.6%*	
PBT (excl. Exceptional Item)	**25.9**	**18.6**	***39.0%***	**13.4**	***92.9%***	**44.5**	**18.7**	***138.1%***
PBT% to Sales	*5.6%*	*4.4%*		*3.6%*		*5.0%*	*2.7%*	
Exceptional Profit/(Loss)	35.3	0.0	***nm***	21.5	***64.0%***	35.3	21.8	***62.4%***
PAT (incl. Exceptional Item)	**45.9**	**12.8**	***257.0%***	**25.7**	***78.5%***	**58.7**	**28.2**	***108.0%***

Q2 FY27 Performance

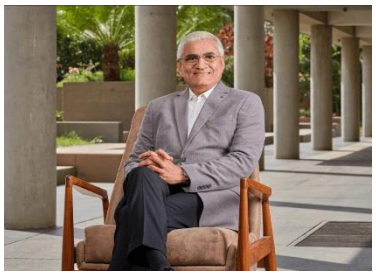
- Reported highest ever Quarterly Revenue from operation of Rs. 461.5 Crs, a growth of 22.9% YoY
- Quarterly EBITDA grew by 72.3% YoY at Rs. 41.6 Crs (9.0% of sales) as against Rs. 24.1 Crs (6.4% of sales) in Q2 FY26
- Quarterly Profit Before Tax (before Exceptional Items) grew by 93% YoY at Rs. 25.9 Crs (5.6% of sales) as against Rs. 13.4 Crs (3.6% of sales) in Q2 FY26
- Quarterly Profit After Tax (with Exceptional item) grew by 78.5% YoY at Rs. 45.9 Crs with a margin of 9.9%, including exceptional gain of Rs. 35.3 Crs.
- QoQ EBITDA (without Subsidy) grew by 22% at Rs. 37.4 Crs (8.2% of sales) as against Rs. 30.8 Crs (7.3% of sales)

H1 FY27 Performance

- Reported Revenue from operation of Rs. 883.9 Crs for H1 FY27, a growth of 26.7% YoY
- H1 EBITDA grew by 85.7% at Rs. 73.1 Crs (8.3% of sales) as against Rs. 39.4 Crs (5.6% of sales) in H1 FY26
- H1 Profit Before Tax (before Exceptional Items) grew by 138.1% YoY at Rs. 44.5 Crs (5.0% of sales) as against Rs. 18.7 Crs (2.7% of sales) in H1 FY26

Other Key Operational Highlights:

- Diverse portfolio comprising 103 products and 345 SKUs, including 17 HORECA-focused SKUs, enabling broad market reach and customer penetration
- Strong demand across key product categories, with Gathiya, Wafers and Snacks Pallets recording YoY growth of 25.6%, 40.0% and 23.6%, respectively
- Commissioned a Besan manufacturing unit aimed at further strengthening the Company's backward integrated manufacturing operations at the existing Nagpur facility in September, with an installed capacity of 19,642 MTPA, expected to deliver recurring transportation cost savings
- Company received a full and final insurance claim of Rs. 36.4 Crs relating to the Rajkot fire incident, taking the aggregate recovery to Rs. 77.4 Crs
- 1,057 distributors were active as on September 26, with steady growth across Core, Focus and New Markets, and 150 micro-distributors



Commenting on the performance Mr. Bipinbhai Hadvani, Chairman and MD said

"Q2 FY2027 is an exceptional quarter for us, with revenue growing by 23% YOY and EBITDA Margin of 9% for the quarter. Revenue and Profitability growth demonstrates strong traction of Brand with clear focus of forward journey of Profitable growth. Company continues to take necessary steps to maintain margins while sustaining revenue growth in commodity inflationary environment.

The Company also received approval for a full and final insurance claim of Rs. 36.40 crores relating to the Rajkot fire incident. The aggregate recovery, including earlier interim payments, scrap sale proceeds and the final approved claim, amounts to Rs. 77.43 crores.

Revenue from operations increased by 22.9% YoY to Rs. 461.5 crores in Q2 FY2027, with Gathiya sales growing by 25.6%, Wafers by 40.0%, and Pellets & Extruded Snacks by 23.0%. Wider distribution coverage, with the network reaching 1,057 distributors, helped improve product availability across markets. EBITDA grew by 72.3% YoY to Rs. 41.6 crores, with the margin expanding to 9.0% from 6.4%. For H1 FY2027, revenue increased by 26.7% to Rs. 883.9 crores, while EBITDA grew by 85.7% to Rs. 73.1 crores, reflecting improved manufacturing efficiency and disciplined cost management.

The recommencement of operations at the Rajkot Main facility in Q1 FY2027 was an important step in restoring the Company's manufacturing capabilities. With an installed capacity of 1,05,233 MTPA, the facility provides capacity to serve demand across key product categories. The consolidation of production from Gondal to Rajkot is expected to lower operating, transportation and power costs. Alongside the Modasa and Nagpur facilities, this strengthens the Company's ability to improve product availability across its markets.

During September, the Company commissioned a Besan manufacturing unit at its existing Nagpur facility, with an installed capacity of 19,642 MT per annum. This investment brings the production of a key input closer to snack manufacturing operations, reducing the need to transport Besan from Rajkot to Nagpur. The unit is expected to deliver recurring transportation cost savings and simplify material

movement, further strengthening the Company's backward integration. It also enhances Nagpur's role in serving markets outside Gujarat.

The distributor network expanded to 1,057 distributors, enabling wider market coverage and improved product availability. The Distribution Management System continues to facilitate inventory planning and distributor engagement, helping the Company respond more effectively to market requirements. Brand-building initiatives across OTT platforms, influencer collaborations and newspaper advertising complemented these efforts by increasing consumer visibility.

Looking ahead, the Company's priorities remain improving capacity utilisation, extending distribution reach and translating manufacturing efficiencies into sustained profitability. Greater integration across its manufacturing network and continued investment in consumer engagement provide a foundation for the next phase of growth. Gopal Snacks remains committed to delivering quality products and creating long-term value for all stakeholders."

Q2 and H1 FY2027 Earnings Conference Call:

Conference Call Details: Tuesday, November 3, 2026, at 3:00 PM IST	
Diamond Pass	Click Here
Universal Access Number	+91 22 6280 1384 | +91 22 7115 8285
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 | SG: 800 101 2045 | UK: 0 808 101 1573 | USA: 1 866 746 2133

For further information, please contact:

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About Gopal Snacks Limited:

Gopal Snacks Limited is a leading manufacturer of packaged snacks in India, offering a diverse portfolio that includes gathiya, namkeen, wafers, snack pellets, extruded snacks, and other products such as papad, besan, spices, and bakery items. With six manufacturing facilities supported by in-house cold storage and a network of ancillary units, the company applies a vertically integrated approach to ensure quality and agility in production. Its products reach consumers through an extensive distribution network of over 1,000 distributors and nearly 300 owned logistics vehicles, supported by advanced distribution management systems. Gopal Snacks exports to markets including Canada, the UAE, the UK, and the USA, expanding its global footprint. Strategic initiatives focus on strengthening partnerships with retail chains, advancing e-commerce channels, introducing innovative flavors, and deepening market penetration through marketing and branding initiatives. Committed to sustainability through renewable energy adoption and resource efficiency, Gopal Snacks aims to drive growth, enhance its product appeal, and capitalize on evolving consumer preferences in the growing packaged foods industry.
For more details, please visit: https://www.gopalnamkeen.com/

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Registered Address:

G2322-23-24, GIDC, Metoda, Tal - Lodhika, Dist- Rajkot - 360021, (Gujarat), India